

Canton of Northgaetham Financial Policy

This policy was last revised on 2023/06/02.

This policy was reviewed and approved by the Canton Financial Committee on 2023/06/04.

1.1 General Statement and Purpose

1.1.1 The purpose of the Canton of Northgaetham Financial Policy is to document all rules, procedures, and precedents pertaining to the Canton of Northgaetham and its funds, and the Office of the Exchequer.

1.2 Canton Financial Committee

1.2.1 The Canton Financial Committee shall consist of the Canton Seneschal (or deputy), the Canton Exchequer (or deputy), and all other paid members at the meeting.

1.2.2 The Canton Financial Committee will meet when required.

1.2.3 All decisions of the Financial Committee will be by unanimous consent.

1.2.4 No person may initiate a financial matter from which they may personally gain.

1.3 Disbursements

1.3.1 All disbursements of Canton funds shall be in compliance with all requirements in the Society, Kingdom, and Baronial policies.

1.3 Complimentary Pass policies

1.3.1 The following people may receive complimentary admission to events, if specified by the event bid and/or budget:

1.3.1.1 Their Royal Majesties

1.3.1.2 Their Royal Highnesses

1.3.1.3 Their Excellencies Ramshaven

1.3.1.4 The Event Steward(s)

1.3.1.5 The Feast Steward(s)

1.4 Kingdom and Society Financial Policy requirements

1.4.1 Reporting requirements are outlined in the Kingdom Financial Policy

1.4.2 A budget will be produced regularly as required by the Kingdom Financial Policy

1.4.3 Cash handling will be as required by Society Financial Policy, Section XII, Controlling Cash Receipts

1.4.4 The Canton will follow the requirements for Segregation of Duties, as laid out in Society Financial Policy III – Segregation of Duties.

1.4.5 Bank Accounts

1.4.5.1 The bank account will follow the requirements as laid out in Society Financial Policy, Section IV – Bank Account Identification and Structure.

1.4.5.2 Signatories will follow the requirements for Signatories on these accounts as laid out in Society Financial Policy, Section V – Signatories

1.5 Financial Records and Review of Books

1.5.1 Financial record keeping will follow the requirements in Society Financial Policy, Section VI – Financial Records

1.5.2 Book review will follow the requirements laid out in Society Financial Policy, Section XV – Formal Review of Books